

The Howard Hughes Corporation

an affiliate of General Growth Properties, Inc.

P R E S S R E L E A S E

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**Contact: Karry Rathje
 Faiss Foley Warren
 702-933-7777,
 or Tom Warden
 The Howard Hughes
 Corporation, 702-791-4266**

TOLL BROTHERS CURRENTLY SELLING MORE THAN A DOZEN HOME FLOORPLANS IN SUMMERLIN

Building in Summerlin since its inception in 1990, Toll Brothers has completed more than 20 neighborhoods and 2,000 homes in the community. Currently, Toll Brothers is building Traccia, a 335-home, guard gated neighborhood located in Summerlin Centre; and Fairway Hills, a 128 luxury townhome gated neighborhood located adjacent to Bear's Best Golf Course in the exclusive village of The Ridges.

According to Gary Mayo, group president for Toll Brothers, Summerlin is one of the homebuilder's preferred building locations in the Las Vegas valley. "Summerlin delivers an incomparable lifestyle," he said. "The community's highly regarded and well-established quality of life compliments our luxury homes and delivers a unique community experience to our homebuyers," he said.

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Traccia features three home collections: Balboa, which features three home floorplans ranging from 2,679 to 3,151 square feet and are priced from the \$500,000s; Huntington, which features two home floorplans ranging from 1,660 to 1,680 square feet and are priced from the \$300,000s; and Newport, which features three home floorplans that range from 1,830 to 2,012 square feet and are priced from the \$300,000s. The homes showcase the neighborhood's three available European-inspired architectural styles, including Spanish Colonial, Tuscan and Versailles.

Traccia also features a variety of neighborhood amenities, including a clubhouse, fully equipped fitness center, tennis courts, two pools, and walking and jogging trails.

Fairway Hills offers six two-story townhome floorplans ranging from 1,966 to 2,956 square feet priced from the low \$600,000s.

Floorplans include two-, three- and four-bedroom homes. Select floorplans feature a casita option with a private entry, rear-loading garages, expansive courtyards, gourmet kitchens with walk-in pantries, and master suites with opulent baths and spacious walk-in closets.

Fairway Hills is currently the only townhome neighborhood located in The Ridges village. Upon completion, the neighborhood will feature a clubhouse, swimming and spa areas, barbeque areas, a fire pit, recreation area, putting green, covered community patio and a catering kitchen.

Toll Brothers is a nationally renowned homebuilder and is the recipient of three of the most coveted awards in the home building industry, including America's Best Builder, National Builder of the Year and National Housing Quality Gold Award. In May 2005, Toll Brothers was also named "King of Real Estate" by Fortune Magazine. To date, the homebuilder has 40 years in the industry and has built more than 50,000 homes in more than 400 communities throughout the United States.

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“We appreciate Toll Brother’s nationally regarded reputation and are pleased with its long history of building in Summerlin,” said Kevin Orrock, top division executive for The Howard Hughes Corporation, developer of Summerlin.

Developed by The Howard Hughes Corporation, an affiliate of General Growth Properties, Inc., Summerlin began to take shape in 1990 and has consistently ranked in the country’s top 10 best-selling master-planned communities.

Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 9,000 acres still remaining to accommodate future growth within the master plan, including the community’s urban core of Summerlin Centre.

The community is currently home to more than 95,000 residents who enjoy an unparalleled list of amenities. These include more than 100 neighborhood and village parks, more than 150 completed miles of the Summerlin Trail System, nine golf courses, a dozen houses of worship, shopping centers, medical and cultural facilities, business parks, 22 public and private schools and nearly 100 actively selling floorplans.

Homes are available in a variety of styles - from single-family homes to townhomes, condominiums and lofts - priced from the mid-\$200,000s to more than \$2 million. Custom homesites in The Ridges are priced from the \$500,000s. Luxury apartment homes offer monthly rents starting from the \$900s. For more information on Summerlin, visit www.summerlin.com or call 888-898-5015.

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PHOTO CUTLINE – Toll Brothers is currently selling more than a dozen home floorplans in Summerlin, including this model home of the Balboa collection at Traccia in Summerlin Centre.