

The Howard Hughes Corporation

an affiliate of General Growth Properties, Inc.

P R E S S R E L E A S E

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WOODSIDE HOMES CELEBRATES LEGACY AS SUMMERLIN'S FIRST HOMEBUILDER

As one of Summerlin's pioneering homebuilders, Woodside Homes has been building in the master-planned community since inception. In fact, Summerlin's very first residents, the Champlin family, moved into a Woodside home in March of 1991. Since then, Woodside Homes has sold nearly 1,700 homes in 17 neighborhoods throughout the community – a number that is expected to rise as Summerlin continues its expansion, according to Seth Ure, president of the Nevada division of Woodside Homes.

“Selling the first home in Summerlin is both a distinction and a legacy for Woodside Homes,” said Ure. “We are proud to be the first, and intend to continue building in Summerlin until the community is fully developed. We value our long history in Summerlin and look forward to our continued association with a community we consider to be among the finest in the country.”

(more)

SUMMERLIN – p. 2

Currently, Woodside Homes is actively selling two neighborhoods in the village of Summerlin Centre: Cypress and Palmilla at Allerton Park. Cypress features four single- and two-story home floorplans that range from 1,524 to 3,175 square feet and are priced starting in the mid-\$300,000s. Palmilla, which is nearing completion, also features four single- and two-story home floorplans that range from 1,922 to 3,124 square feet and are priced starting in the low \$400,000s.

Cypress and Palmilla share a private park and pool area designed exclusively for neighborhood residents that compliments the existing amenities throughout the community. Amenities within walking distance from these neighborhoods include parks, miles of walking trails, abundant office and retail offerings, restaurants, educational facilities and the \$1 billion dollar Red Rock Casino, Resort, Spa.

Currently under development is The Shops at Summerlin Centre, a 1.5 million-square-foot regional retail center. The center, which is anchored by Nordstrom, Dillard's and Macy's, will include nearly a dozen restaurants and more than 100 shops in an outdoor, pedestrian-friendly setting.

“Cypress and Palmilla at Allerton Park are among Summerlin's most popular neighborhoods in one of the community's most desirable villages,” said Julie Cleaver, vice president of design and planning for The Howard Hughes Corporation, developer of Summerlin. “Conveniently located within the heart of Summerlin, these neighborhoods have immediate access to many of the community's amenities. It's a great place to call home.”

Developed by The Howard Hughes Corporation, an affiliate of General Growth Properties, Inc., Summerlin began to take shape in 1990 and has consistently ranked in the country's top 10 best-selling master-planned communities.

(more)

SUMMERLIN – p. 3

Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 9,000 acres still remaining to accommodate future growth within the master plan, including the community's urban core of Summerlin Centre.

The community is currently home to more than 95,000 residents who enjoy an unparalleled list of amenities. These include more than 100 neighborhood and village parks, more than 150 completed miles of the Summerlin Trail System, nine golf courses, a dozen houses of worship, shopping centers, medical and cultural facilities, business parks, 22 public and private schools and nearly 100 actively selling floorplans.

Homes are available in a variety of styles - from single-family homes to townhomes, condominiums and lofts - priced from the mid-\$200,000s to more than \$2 million. Custom homesites in The Ridges are priced from the \$500,000s. Luxury apartment homes offer monthly rents starting from the \$900s. For more information on Summerlin, visit www.summerlin.com or call 888-898-5015.

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PHOTO OUTLINE – Woodside Homes, one of Summerlin's original homebuilders, is currently selling eight home floorplans at Cypress and Palmilla at Allerton Park in Summerlin Centre. Pictured above is Plan 3520 available at Cypress at Allerton Park.