

The Howard Hughes Corporation

an affiliate of General Growth Properties, Inc.

PRESS RELEASE

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SUMMERLIN HEADLINES NATIONAL ARTICLE
ON LAS VEGAS AS #1 BEST PLACE TO LIVE, PLAY
*National Geographic Adventure Gives Las Vegas Top Spot;
Focuses on Summerlin*

The master-planned community of Summerlin was spotlighted in a recent cover story in the September 2007 issue of *National Geographic Adventure* that cited Las Vegas as the country's best city to play and live.

According to author, Dan Koeppel, Las Vegas earned the top spot thanks to an abundance of nearby outdoor recreational opportunities at Mt. Charleston, Lake Mead, the national parks of Utah, Grand Canyon, and the Pacific Ocean – only a four-hour drive from the city.

“Summerlin’s key feature is its location,” Koeppel writes. “This community in-progress doesn’t just sit at the base of Red Rock Conservation Area – it practically claims credit for it..... Buy in Summerlin, and you get your own personal gateway into Las Vegas’ premier natural playground.”

“Summerlin is still acting out a script written years ago,” writes Koeppel. “Every home, hospital, park, supermarket, church and fire station was laid out in advance.”

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The community's master plan is further referenced via a quote from local rock climber Rob Foster who moved to Las Vegas from Utah three years ago. According to Koeppel, "...some may consider Summerlin's rigid master plan restrictive, (but) that's not an issue for Foster."

"I like the idea that I know what I'm getting for my money," says Foster in the article.

According to Kevin Orrock, top division executive of The Howard Hughes Corporation, developer of Summerlin, the community's proximity to Red Rock Canyon is a major plus, but it comes with substantial responsibility.

"Well before the notion of sustainable development began to evolve, the environment was key to Summerlin's success," Orrock said. "We worked with, not against, the local environmental community to create an effective partnership."

Three years before the first piece of dirt was turned in Summerlin, the single most important act of preparation for the community was executed: a land exchange with the Bureau of Land Management facilitated by The Nature Conservancy in which The Howard Hughes Corporation gave up 5,000 acres of environmentally sensitive land in exchange for 3,000 acres more appropriate for development.

"For residents, Summerlin is a community that lives as good as it looks," said Orrock. "Its exceptional lifestyle is created by many factors – including the accessibility to outdoor recreation which put Las Vegas on the top of this national list. We are proud to have been so visibly featured in this article and appreciate the positive national exposure that is obviously reflected in Summerlin's continuing appeal to southern Nevada homebuyers."

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Developed by The Howard Hughes Corporation, an affiliate of General Growth Properties, Inc., Summerlin began to take shape in 1990 and has consistently ranked in the country's top 10 best-selling master-planned communities. Summerlin is a 22,500-acre master planned community located along the western rim of the Las Vegas Valley.

The community features an unparalleled number of amenities and is currently home to more than 95,000 residents. With approximately 7,500 acres still to develop, including its urban core, Summerlin Centre, Summerlin is continuing to unfold as the country's premier master-planned community.

Summerlin is home to more than 100 neighborhood and village parks, more than 150 completed miles of the Summerlin Trail System, nine golf courses, a dozen houses of worship, shopping centers, medical and cultural facilities, business parks, 22 public and private schools and more than 100 actively selling floorplans.

Homes are available in a variety of styles - from single-family homes to townhomes, condominiums and lofts - priced from the low \$200,000s to more than \$2 million. Custom homesites in The Ridges are priced from the \$500,000s. Luxury apartment homes offer monthly rents starting from the low \$1,000s.

For more information on Summerlin, visit www.summerlin.com or call 888-898-5015.

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PHOTO CUTLINE – Summerlin was recently featured in National Geographic Adventure in an article for its location and proximity to Red Rock Canyon and other outdoor recreation venues. In the article, Las Vegas was named the best place in the country to live and play.